

Finance 2023-24

Institution: Messenger College (417752)

User ID: P4177521

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

General Information - Fiscal Year and Audit: FASB-Reporting Institutions

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="7"/>	Year:	<input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2023"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes (report endowment assets)

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- i** Pass through (agency)
- Federal grant revenue
- Does not award Pell grants


You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2022 - June 30, 2023


If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	<u>Long-term investments</u>	837,406	824,851
19	Property, plant, and equipment, net of accumulated depreciation	789,570	823,733
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	2,779,904	2,810,556
Liabilities			
03	Total liabilities	61,366	46,733
03a	Debt related to Property, Plant, and Equipment	0	0
Net assets			
04	<u>Unrestricted net assets</u>	1,844,227	1,928,543
05	Total <u>restricted net assets</u>	874,311	835,280
05a	<u>Permanently restricted</u> net assets	837,431	824,851
05b	Temporarily <u>restricted net assets</u>	36,880	10,429
06	Total net assets (CV=A04+A05)	2,718,538	2,763,823

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Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	155,365	155,365
12	<u>Buildings</u>	800,595	800,595
13	Equipment, including art and <u>library</u> collections	614,135	610,120
15	<u>Construction in Progress</u>	0	0
16	Other	0	0
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	1,570,095	1,566,080
18	<u>Accumulated depreciation</u>	780,525	742,347
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	789,570	823,733

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Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions			
Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	884,003	881,067
02	Total <u>expenses</u>	929,288	916,771
03	Other specific changes in net assets CV=[B04-(B01-B02)]	0	0
04	Change in <u>net assets</u> <input checked="" type="checkbox"/>	-45,285	-35,704
05	Net assets, beginning of year	2,763,823	2,799,527
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	2,718,538	2,763,823

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Part C-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2022 - June 30, 2023

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	100,180	137,469
02	Other federal grants Do NOT include FDSL amounts	5,611	97,034
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants (restricted)	24,425	31,731
06	Institutional grants (unrestricted)	13,000	13,340
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	143,216	279,574
08	Discounts and Allowances applied to tuition and fees	29,425	35,231
09	Discounts and Allowances applied to auxiliary enterprise revenues	8,000	9,840
10	Total Discounts and Allowances, CV=[C08 + C09]	37,425	45,071

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Part C-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2022 - June 30, 2023							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	0	0	0	0	0	0
13	Other federal grants (Do NOT include FDSL amounts)	0	0	0	0	0	0
14	Grants by state government	0	0	0	0	0	0
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	24,425	31,731	0	0	24,425	31,731
17	Other institutional sources CV=[C18-(C12+C13+ ... +C16)]	5,000	3,500	8,000	9,840	13,000	13,340
18	Total (from Part C1 line 8, 9 and 10)	29,425	35,231	8,000	9,840	37,425	45,071

Part D - Revenues by Source

Fiscal Year: July 1, 2022 - June 30, 2023						
Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C-1, line 08)	241,003	241,003	0	0	317,896
Government Appropriations						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	0	0	0	0	3,809
06	State grants and contracts	0	0	0	0	0
07	Local government grants and contracts	0	0	0	0	0
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	154,350	113,987	27,783	12,580	122,233
08a	Private gifts	154,350	113,987	27,783	12,580	122,233
08b	Private grants and contracts	0	0	0	0	0
09	Contributions from affiliated entities	254,671	230,292	24,379	0	242,946
Other Revenue						
10	Investment return	61,153	40,085	21,068	0	39,889
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C-1, line 09)	99,989	99,989			102,747
13	Hospital revenue	0	0			0
14	Independent operations revenue	0	0	0	0	0
15	Other revenue CV=[D16-(D01+...+D14)]	72,837	72,837	0	0	51,547
16	Total revenues and investment return	884,003	798,193	73,230	12,580	881,067
17	Net assets released from restriction	0	46,779	-46,779	0	
18	Net total revenues, after assets released from restriction	884,003	844,972	26,451	12,580	881,067
19	12-month Student FTE from E12	20				29
20	Total revenues and investment return per student FTE CV=[D16/D19]	44,200				30,382

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Part E-1 - Expenses and Other Deductions: Functional Classification


Fiscal Year: July 1, 2022 - June 30, 2023

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	95,484	91,740	87,248	79,163
02	<u>Research</u>	0	0	0	0
03	<u>Public service</u>	0	0	0	0
04	<u>Academic support</u>	74,061	73,601	64,259	64,206
05	<u>Student services</u>	96,800	123,495	60,864	83,147
06	<u>Institutional support</u>	251,235	277,645	107,649	105,934
07	<u>Auxiliary enterprises</u>	<input checked="" type="checkbox"/> 104,405	50,333		0
08	<u>Net grant aid to students, net of discount/allowances</u>	0	0		
09	<u>Hospital services</u>	0	0	0	0
10	<u>Independent operations</u>	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	307,303	299,957	1	0
13	Total expenses and Deductions	929,288	916,771	320,021	332,450


Part E-2 - Expenses and Other Deductions: Natural Classification

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	320,021	332,450
13-3	Benefits	67,121	68,198
13-4	Operation and Maintenance of Plant (as a natural expense)	343,604	282,092
13-5	Depreciation	42,686	45,353
13-6	Interest	0	0
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	155,856	188,678
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	929,288	916,771
14-1	12-month Student FTE (from E12 survey)	20	29
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	46,464	31,613

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Part H - Value of Endowment Net Assets


Fiscal Year: July 1, 2022 - June 30, 2023			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	824,851	798,879
02	Value of endowment net assets at the end of the fiscal year	837,406	824,851
03	Change in value of endowment net assets CV=[H02-H01]	12,555	25,972
03a	New gifts and additions	12,580	25,972
03b	Endowment net investment return	34,303	33,606
03c	Spending distribution for current use	-34,303	-33,606
03d	Other CV=[H03-(H03a+H03b+H03c)]	-25	0

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A \$25 endowment contribution came in at the end of the fiscal year after the investment had been made. It will be included in an investment during the 2023-2024 fiscal year.

Part I - Financial Health

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)</i>	Current year amount	Prior year amount
01	Change in unrestricted net assets	-84,316	-65,575
02	Total unrestricted operating revenues	844,972	851,196
03	Change in net assets (from Part B, line 04)	-45,285	-35,704
04	Total net assets (from Part B, line 05)	2,763,823	2,799,527
05	Expendable net assets	1,136,822	1,115,239
06	Plant-related debt	0	0
07	Total expenses (from Part B, line 02)	929,288	916,771

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:		
<input type="radio"/>	Keyholder	<input type="radio"/> SFA Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/> Academic Library Contact
		<input type="radio"/> HR Contact
		<input type="radio"/> Other
Name:	<input type="text" value="Angela Heppner"/>	
Email:	<input type="text" value="aheppner@messengercollege.edu"/>	

How many staff from your institution only were involved in the data collection and reporting process of this survey component?
<input type="text" value="1.00"/> Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="0.25"/> hours	<input type="text" value="5.25"/> hours	<input type="text" value="0.50"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	241,003	31	12,050
Government grants and contracts	0	0	0
Private gifts, grants, and contracts	409,021	52	20,451
Investment income	61,153	8	3,058
Other core revenues	72,837	9	3,642
Total core revenues	784,014	100	39,201
Total revenues	884,003	N/A	44,200

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	95,484	12	4,774
Research	0	0	0
Public service	0	0	0
Academic support	74,061	9	3,703
Institutional support	251,235	30	12,562
Student services	96,800	12	4,840
Other core expenses	307,303	37	15,365
Total core expenses	824,883	100	41,244
Total expenses	929,288	N/A	46,464

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	20

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Changes in net assets				
Screen Entry	The value of this field is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5147)	Confirmation	Yes	
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 25,167 and 75,499 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Facility and equipment repairs at the student housing were much greater than previous years due to leaks that were difficult to find and caused a lot of damage.			